



### Inception

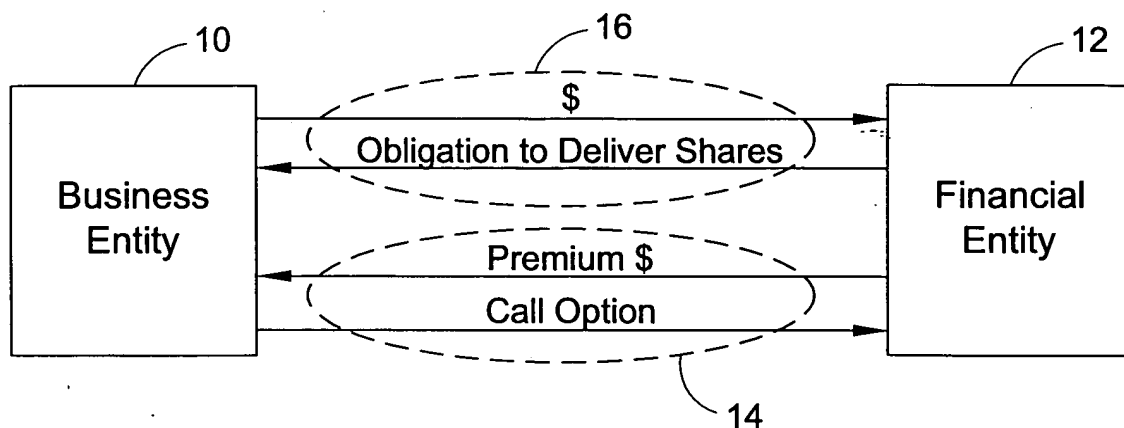


FIG. 1A

### Maturity (Stock Price > Strike Price)

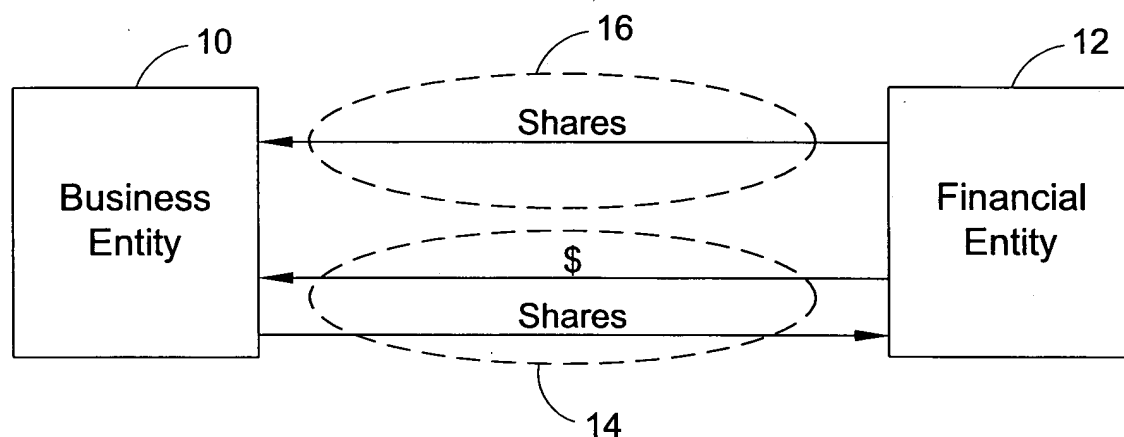


FIG. 1B

### Maturity (Stock Price ≤ Strike Price)

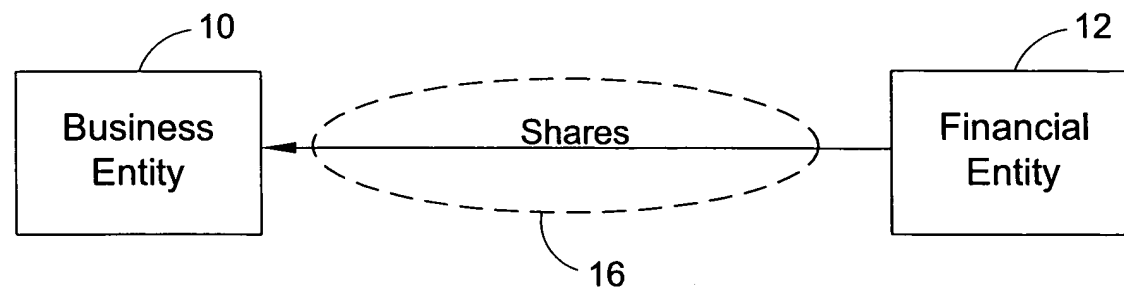


FIG. 1C

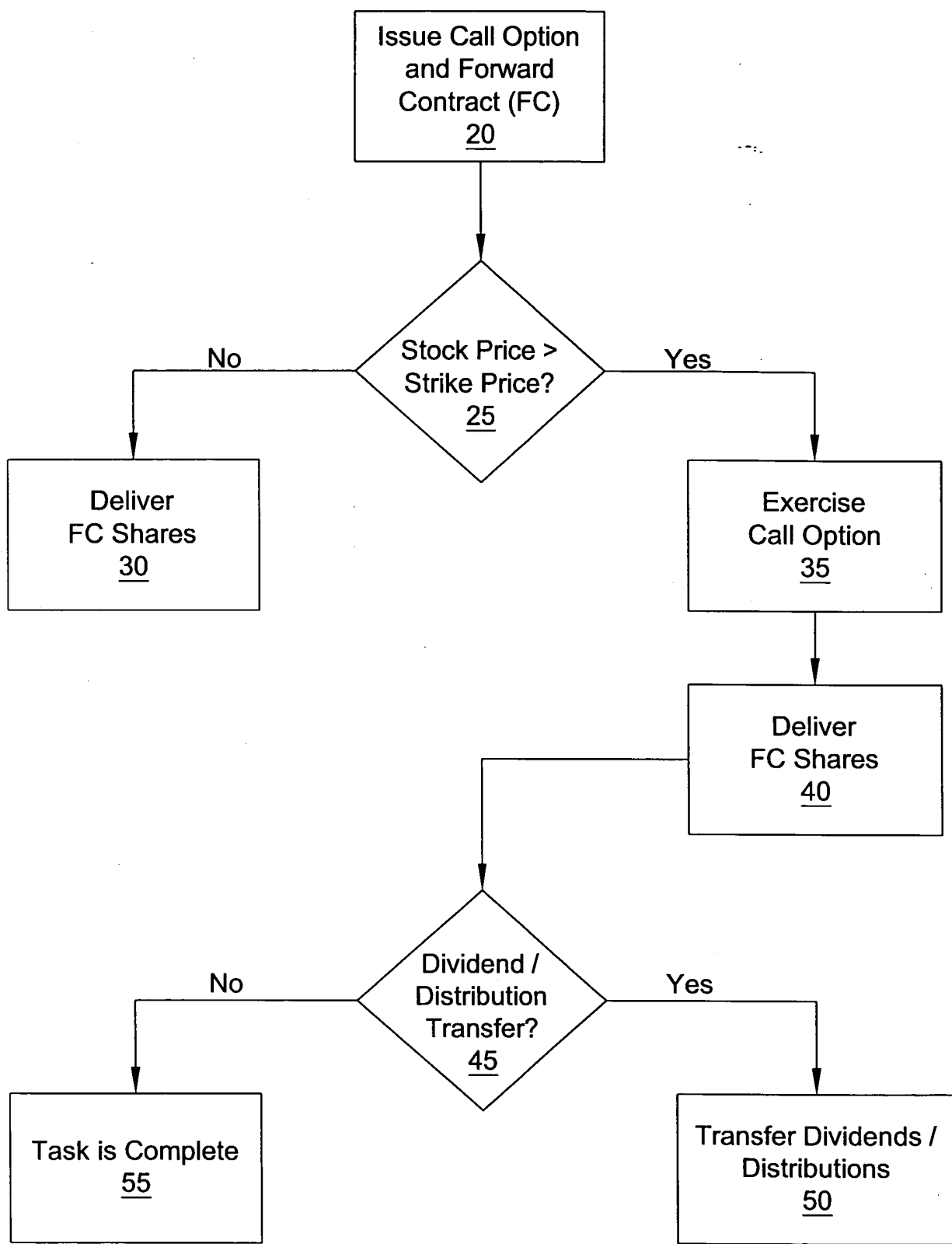


FIG. 2

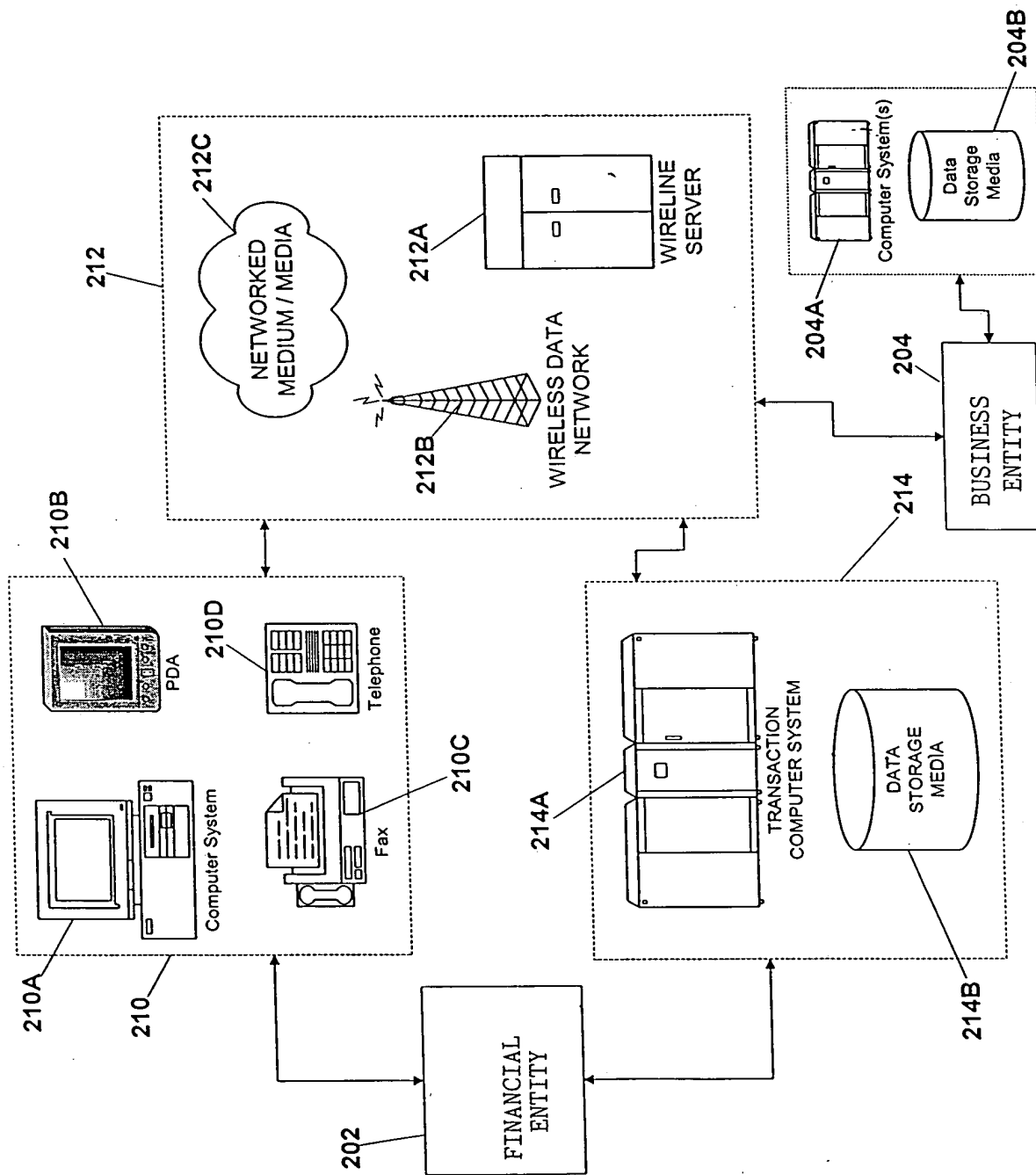


FIG. 3